

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of September 2024/25 fiscal year is hereby published in terms of section 32 (1) of the Public Finance Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 30 September 2024

This statement also reflects the restatement of revenue figures for July and August 2024.

| R thousand | Table | 2024/25 | | | | | 2023/24 | | |
|--|-------|-----------------|---------------|--------------|--------------|---------------|------------------|--------------|---------------|
| | | Budget estimate | July | August | September | Year to date | Audited outcome* | September | Year to date |
| Revenue ³ | 1 | 1 815 020 326 | 89 816 566 | 161 369 135 | 152 174 993 | 821 441 760 | 1 724 002 884 | 138 655 235 | 784 402 973 |
| Expenditure ³ | 2 | 2 135 966 694 | 249 763 545 | 200 767 537 | 156 560 169 | 1 077 446 009 | 2 046 918 929 | 153 214 619 | 1 036 165 159 |
| Appropriation by vote | 2 | 1 102 797 940 | 136 646 382 | 95 094 839 | 66 142 416 | 567 024 142 | 1 062 048 614 | 69 457 627 | 547 419 391 |
| Direct charges against the NRF | 2 | 1 027 598 529 | 113 117 163 | 105 672 698 | 90 417 753 | 510 421 867 | 984 870 315 | 83 756 992 | 488 745 768 |
| Debt-service costs | | 382 182 875 | 60 612 969 | 47 728 957 | 38 078 626 | 190 269 795 | 356 109 897 | 31 618 519 | 172 545 239 |
| Provincial equitable share | | 600 475 640 | 50 039 636 | 50 039 636 | 50 039 636 | 300 237 816 | 585 085 919 | 49 434 821 | 297 239 928 |
| General fuel levy sharing with metropolitan municipalities | | 16 126 608 | - | 5 375 535 | - | 5 375 535 | 15 433 498 | - | 5 144 499 |
| Skill Levy and SETAs | | 24 500 269 | 2 034 553 | 1 885 437 | 1 936 333 | 11 728 301 | 22 424 463 | 1 782 663 | 10 947 497 |
| Other costs | | 4 313 137 | 430 005 | 643 132 | 363 158 | 2 810 420 | 5 316 676 | 418 986 | 2 366 602 |
| Payments in terms of Section 70 of the PFMA | | - | - | - | - | - | 499 863 | 502 003 | 502 003 |
| Land and Agricultural Development Bank of South Africa | | - | - | - | - | - | 499 863 | 502 003 | 502 003 |
| Provisional allocations not assigned to votes | | 570 225 | - | - | - | - | - | - | - |
| Contingency reserve | | 5 000 000 | - | - | - | - | - | - | - |
| Main budget balance | | (320 946 369) | (159 946 979) | (39 398 402) | (4 385 176) | (256 004 249) | (322 916 045) | (14 559 384) | (251 762 186) |
| Redemptions | 4 | (172 568 000) | (9 797 677) | (396 649) | (552 820) | (23 330 128) | (144 394 798) | (339 469) | (3 985 126) |
| Eskom debt-relief arrangement ¹ | 4 | (64 154 000) | - | - | - | (8 000 000) | (76 000 000) | - | (16 000 000) |
| GFCRA settlement (net) ³ | 4 | 100 000 000 | 80 000 000 | 20 000 000 | - | 100 000 000 | - | - | - |
| Gross borrowing requirement | | (457 668 369) | (89 744 656) | (19 795 052) | (4 937 996) | (187 334 377) | (543 310 843) | (14 898 853) | (271 747 312) |
| Financing of the net borrowing requirement | | | | | | | | | |
| Domestic short-term loans (net) | 3 | 33 000 000 | 4 865 547 | 3 442 043 | 4 065 849 | 22 539 029 | 88 744 698 | (858 857) | 52 948 226 |
| Domestic long-term loans (gross) | 3 | 328 100 000 | 31 334 968 | 30 826 957 | 30 559 118 | 171 730 601 | 336 238 898 | 25 295 740 | 167 695 382 |
| Foreign loans (gross) | 3 | 36 700 000 | - | - | - | - | 45 662 970 | - | 9 468 200 |
| Change in cash and other balances ² | 3 | 59 868 369 | 53 544 141 | (14 473 948) | (29 686 971) | (6 935 252) | 72 664 277 | (9 538 030) | 41 635 504 |
| Total financing (gross) | | 457 668 369 | 89 744 656 | 19 795 052 | 4 937 996 | 187 334 377 | 543 310 843 | 14 898 853 | 271 747 312 |

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

3) The Gold and Foreign Exchange Contingency Reserve Account Defrayal Amendment Act, Act No 27 of 2024 refers. In 2024/25, the Reserve Bank will pay R200 billion to government in partial settlement of the GFCRA balances. Of this amount government paid the Reserve Bank R100 billion towards the Reserve Banks contingency reserve requirements.

The net movement of this transaction, amounting to R100 billion, is reflected against GFCRA settlement.

*) Audited outcome except Department of Correctional Services and Debt-service costs.

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