

The statement of actual revenue, expenditure and borrowings with regard to the National Revenue Fund as at the end of May 2024/25 fiscal year is hereby published in terms of section 26 of the National Treasury Act, 1997. Detailed information is available on the website of the National Treasury at www.treasury.gov.za click the Communications & Media link - Press Releases - Monthly Press Releases

Summary table of national revenue, expenditure and borrowing for the month ended 31 May 2024

R thousand	Table	2024/25			2023/24		
		Budget estimate	May	Year to date	Preliminary outcome	May	Year to date
Revenue	1	1 815 020 326	126 581 260	217 178 456	1 722 481 645	118 881 409	204 232 525
Expenditure	2	2 135 966 695	139 359 867	308 004 256	2 046 873 080	134 900 520	287 475 662
Appropriation by vote	2	1 102 797 941	81 701 779	188 925 663	1 062 069 287	80 609 179	175 179 468
Direct charges against the NRF	2	1 027 598 529	57 658 088	119 078 593	984 803 794	54 291 341	112 296 194
<i>Debt-service costs</i>		382 182 875	5 197 848	14 209 348	356 109 896	4 813 474	12 614 711
<i>Provincial equitable share</i>		600 475 640	50 039 636	100 079 272	585 085 919	47 293 976	95 218 952
<i>General fuel levy sharing with metropolitan municipalities</i>		16 126 608	-	-	15 433 498	-	-
<i>Skill Levy and SETAs</i>		24 500 269	2 004 202	3 977 999	22 424 464	1 860 757	3 764 078
<i>Other costs</i>		4 313 137	416 402	811 974	5 248 014	323 134	698 453
<i>Payments in terms of Section 70 of the PFMA</i>		-	-	-	502 003	-	-
<i>Land and Agricultural Development Bank of South Africa</i>		-	-	-	502 003	-	-
<i>Provisional allocations not assigned to votes</i>		570 225	-	-	-	-	-
<i>Contingency reserve</i>		5 000 000	-	-	-	-	-
Main budget balance		(320 946 369)	(12 778 607)	(90 825 800)	(324 391 435)	(16 019 111)	(83 243 137)
Redemptions	4	(172 568 000)	(1 254 261)	(11 772 107)	(144 394 798)	(478 509)	(896 105)
Eskom debt-relief arrangement ¹	4	(64 154 000)	-	-	(76 000 000)	-	-
GFCRA settlement (net)	4	100 000 000	-	-	-	-	-
Gross borrowing requirement		(457 668 369)	(14 032 868)	(102 597 907)	(544 786 233)	(16 497 620)	(84 139 242)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	33 000 000	(13 683 579)	27 403 916	88 744 698	2 857 524	13 180 241
Domestic long-term loans (gross)	3	328 100 000	26 116 928	52 160 888	336 238 898	31 142 299	61 867 024
Foreign loans (gross)	3	36 700 000	-	-	45 662 970	-	-
Change in cash and other balances ²	3	59 868 369	1 599 519	23 033 103	74 139 667	(17 502 203)	9 091 977
Total financing (gross)		457 668 369	14 032 868	102 597 907	544 786 233	16 497 620	84 139 242

1) Loan advance by National Treasury to Eskom in terms of the Eskom Debt Relief Act, 2023 (Act No.7 of 2023).

2) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

NATIONAL TREASURY
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